

RENTAL INCOME FORM

© H1 TAX SERVICES CORP

LAST NAME

FIRST NAME

MIDDLE

HOW TO USE TO USE THIS FORM

This form is a simple 1-page summary we require to enter all the relevant details about your commercial property, second home or rental income property. If you are a US Citizen, Green Card Holder or Resident Alien, you are required to report activity from ALL investment properties no matter where they are located – within and/or outside the USA.

Please note that the list of expenses is provided as a guide. You may have additional expenses you wish to claim or report on your tax return. IRS does not allow you to claim any expenses that you did not pay or did not reimburse your tenants for paying. Payments of \$600 or greater to others may require a 1099-MISC in order to claim tax credit for expenses claimed (i.e. attorney fees).

NOTE: In order to qualify for QBI deductions for this income property, you must satisfy specific IRS guidelines. Unless you meet the specific guidelines detailed by the IRS, we will not claim or request a QBI credit against the net rental income earned.

THANK YOU AGAIN FOR YOUR TIME AND TRUST!

TYPE OF PROPERTY:

Single-Family Home

Multi-Family Unit

Vacation Home

Other

INVESTMENT PROPERTY ADDRESS:

STREET ADDRESS

SUITE # / APT #

CITY

STATE

ZIP CODE

IF THIS PROPERTY IS LOCATED OUTSIDE THE USA, PLEASE SHARE ADDITIONAL ADDRESS INFORMATION:

FOREIGN PROVINCE/STATE

FOREIGN COUNTRY

FOREIGN POSTAL CODE

IF WE REPORTED THIS INCOME PROPERTY IN LAST YEAR'S RETURN, YOU CAN SKIP THIS PART:

\$
PROPERTY PURCHASE PRICE

DATE OF PURCHASE (MM DD YYYY)

DATE RENTAL ACTIVITY BEGAN (MM DD YYYY)

\$
PROPERTY VALUE ON THIS DATE

\$
ASSESSED LAND VALUE (REQUIRED)

PLEASE TELL US INCOME EARNED BEFORE EXPENSES (GROSS RENTAL INCOME):

\$
TOTAL RENTAL INCOME EARNED

RENTAL INCOME IS SELF-REPORTED

RENTAL INCOME IS REPORTED ON 1099-MISC

EXPENSES THAT MAY APPLY; PLEASE SHARE W-9 OR 1099-MISC IF REQUIRED TO CLAIM CREDIT:

ADVERTISING FEES (PAID TO ATTRACT RENTERS)	\$
ATTORNEY FEES PAID	\$
CLEANING & MAINTENANCE COSTS	\$
COMMISSIONS PAID TO BROKERS, OTHERS	\$
MANAGEMENT FEES PAID TO PROPERTY MANAGEMENT	\$
MORTGAGE INTEREST PAID (ATTACH FORM 1098)	\$
REAL ESTATE TAXES PAID (ATTACH TAX FORM OR PROOF)	\$
REIMBURSEMENTS PAID TO TENANTS	\$
REPAIRS MADE ON PREMISE	\$
UTILITIES PAID BY YOU (NOT YOUR TENANTS)	\$
OTHER EXPENSES (PLEASE SHARE DETAILS)	\$

TOTAL NUMBER OF PERSONAL USE DAYS (IF APPLICABLE)

IF YOU SOLD OR PLAN TO SELL THIS PROPERTY, PLEASE INFORM US. IT MAY BE A TAXABLE EVENT.